

Decision maker: Resources Portfolio Decision Making Meeting

Subject: Agreement with the Hampshire & Isle of Wight Community Foundation to establish the Portsmouth City Community Fund

Date 2 August 2012

Report by: Head of Customer Community and Democratic Services

Wards affected: n/a

Key decision: NO

Budget & policy framework decision: NO

1. Purpose of report

The purpose of the report is to consider the proposed agreement between the Hampshire & Isle of Wight Community Foundation and Portsmouth City Council to establish the Portsmouth City Community Fund. All donations to the Portsmouth City Community Fund will be used for charitable purposes according to the law of England and Wales and will begin to award grants to Portsmouth residents and tenants from September 2012.

2. Recommendations

It is recommended

(1) That the Cabinet Member for Resources authorises the City Solicitor on behalf of Portsmouth City Council to sign the proposed agreement between the Hampshire & Isle of Wight Community Foundation and Portsmouth City Council (attached as Appendix 1) in order to establish the Portsmouth City Community Fund using identified dormant trusts for the benefit of Portsmouth residents and tenants.

(2) That subject to (1) above, funds and investments from identified dormant trusts previously administered by Portsmouth City Council are transferred to the Portsmouth City Community Fund for future administration by the Hampshire and Isle of Wight Community Foundation.

3. Equality Impact Assessment

An equalities analysis of the proposed changes to the administration of the charitable trusts has been undertaken and it has been identified that the changes will only have a positive impact on the equality groups benefiting from the trusts' work. No detriment to

people with protected characteristics has been identified. Therefore, a formal Equality Impact Assessment is not required.

4. City Solicitor's Comments

It is within the powers of the Cabinet Member for resources to approve the recommendations set out above which would be compliant with charity law.

5. Head of Finance's comments

These Trust funds do not represent assets of the City Council and cannot be utilised by the Council although their cash balances are reflected within the creditor provision of PCC's Consolidated Balance Sheet. The Trusts' assets within the scope of this agreement amount to £115,000.

The HIWCF are able to enhance the value of funds available to support the aims & objectives set out in the agreement for the benefit of the residents of Portsmouth There may be some marginal savings in officer time currently spent on the moribund trusts.

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Signed by:

Louise Wilders
customer, community & democratic services

Appendices:
Appendix 1 -Fund Agreement

Background list of documents: Section 100D of the Local Government Act 1972

The following documents disclose facts or matters, which have been relied upon to a material extent by the author in preparing this report:

Title of document	Location

The recommendation(s) set out above were approved/ approved as amended/ deferred/ rejected by the Cabinet Member for Resources on 2 August 2012

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Signed by: Cabinet Member for Resources